

STATEMENT OF OBJECTIONS

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

F I L E D
MAR 11 2016

CLERK'S OFFICE
U.S. DISTRICT COURT
EASTERN MICHIGAN

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM, Individually and
on Behalf of All Others Persons Similarly Situated,
Plaintiff,

v.

GENERAL MOTORS COMPANY, DANIEL F. AKERSON, NICHOLAS S.
CYPRUS, CHRISTOPHER P. LIDDELL, DANIEL AMMANN, CHARLES K.
STEVENS, III, MARY T. BARRA, THOMAS S. TIMKO, and GAY KENT,
Defendants

Civil Case No. 4:14-cv-11191
Honorable Linda V. Parker

Statement of Objections

I am a member of the plaintiff class in the case called *NEW YORK STATE TEACHERS' RETIREMENT SYSTEM v. GENERAL MOTORS COMPANY*. I am a class member because I acquired shares in General Motors over the period of November 17, 2010 and July 24, 2014.

The details of my purchases during the settlement class period are given below:

Date of Purchase	No. of Shares	Purchase Price	Selling Date	Selling Price
03/21/2011	200	31.40	None	None
08/04/2011	400	26.13	None	None

I object to the settlement in this lawsuit. My reasons for objecting are:

1. The proposed settlement does not address the long term impact of the alleged misrepresentations and omissions on the value of GM common stock. The settlement assumes that GM has fully recovered from the negative effects of the alleged misrepresentations and omissions on July 24, 2014. This is highly unrealistic as public memory and media scrutiny does not have an end date. Further, GM continued to suffer the negative consequences well beyond the proposed date as is evident from the coverage in the major news channels.

2. The proposed settlement assumes the loss due to the alleged misrepresentations and omissions on the value of GM common stock is zero for stocks sold before March 10, 2014. The settlement assumes that the loss in GM stock only began on shares sold or held after March 10, 2014. This is not true as GM issued a recall related to the alleged misrepresentations and omissions specifically related to the ignition

switch on February 7, 2014. Assuming that a recall and other news/investigations before the mentioned date does not affect the value of the stock is not reasonable.

3. The proposed settlement plan of allocation will exclude many deserving shareholders from receiving any compensation. The dates and numbers chosen by the plaintiff is designed to exclude a large majority of GM shareholders who continue to suffer from the negative consequences of the alleged misrepresentations and omissions.

4. The proposed settlement plan is too lenient on the company. Not counting the value of life lost, the loss due to public shame and a long term damaged reputation cannot be easily judged in dollars. The settlement proposes very minor consequences for a \$50+ Billion company.

5. The calculation of inflation amounts and loss is not transparent and justified. The numbers quoted in the settlement has not been justified and the loss calculation seems to be arbitrary excluding a large number of shareholders.

My personal information is:

Name: Animesh Khemka

Address: 281, East Warren Avenue, Fremont, CA-94539

Phone No.: 530-263-8899

Dated: March 1, 2016

Signed: Animesh Khemka

Printed name: Animesh Khemka

Address: 281, East Warren Avenue, Fremont, CA-94539



Animesh Khemka
281 E Warren Ave.
Fremont, CA 94539-7916

RECEIVED

MAR 11 2016

LINDA V. PARKER
U.S. DISTRICT JUDGE

OAKLAND CA 945

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TO, HONORABLE LINDA V. PARKER,
FEDERAL BUILDING & U.S. COURTHOUSE,
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